

3/20-2013
3/20-2013

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: San Diego Carpeting
 LOCATION: 340 Cambridge St PARCEL # _____
 EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-21-51
 TYPE OF BUSINESS: Cleaning Services
 FINISHED PRODUCTS ARE: Household Cleaning Products
 HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes
 UNDER ANY OTHER TRADE NAME? (YES-NO) NO
 ANY OTHER LOCATION? (YES-NO) NO
 UNDER ANY OTHER OWNERSHIP? NO
 NUMBER OF NEW JOBS? - ESTIMATED ANNUAL PAYROLL _____

EXEMPTION TO BE ON: Freeport Wholesaler

LAND VALUE AS OF COMPLETION DATE: \$ _____
 IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ _____

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	_____
MACH. & EQUIP.	VALUE \$	_____
RAW MATERIALS	VALUE \$	_____
WORK IN PROCESS	VALUE \$	_____

PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE: \$ _____
 EXEMPTION TOTAL VALUE AS OF COMPLETION DATE: \$ _____

LAND AND IMPROVEMENTS:

OWNER OF LAND: _____
 OWNER OF IMPROVEMENTS: _____
 DATE OF IMPROVEMENTS: COMPLETED _____ EXPANDED _____
 ANY PRIOR EXEMPTION: _____
 YEARS OF EXEMPTION APPLIED FOR: _____ THRU _____
 APPLICANT'S REPRESENTATIVE: _____
 ADDRESS: _____ PHONE: _____
 INVESTIGATED BY: FH7
 COMMENTS: ALL EW applications + forms filed finally + approved to be included

DATE: 9/8/13 TAX ASSESSOR: [Signature]

**APPLICATION OF
SUN PINE CORPORATION**



FOR EXEMPTION FROM AD VALOREM TAXES AS AUTHORIZED BY SECTION §27-31-51
et seq. OF THE MISSISSIPPI CODE OF 1972, AS AMENDED, RELATING TO PERSONAL
PROPERTY CONSIGNED TO A **FREE PORT WAREHOUSE**

TO THE HONORABLE BOARD OF SUPERVISORS
MADISON COUNTY, MISSISSIPPI

Sun Pine Corporation (hereinafter “Applicant”) files this its Application, in triplicate, for exemption from ad valorem taxation of personal property consigned or transferred to its free port warehouse for storage in transit to a final destination outside the State of Mississippi pursuant to §27-31-53 of the Mississippi Code of 1972, as amended, and respectfully represents unto the Board of Supervisors as follows:

1. Applicant is a Mississippi Business Corporation, which has its principal place of business in the City of Canton, Madison County, Mississippi.
2. Applicant meets the requirements for a “Freeport Warehouse” license pursuant to §27-31-51 of The Mississippi Code of 1972, as amended, and upon approval of this Application, Sun Pine Corporation will submit the Application for License attached hereto, and incorporated herein by reference to the Mississippi State Tax Commission;
3. Applicant operates as a manufacturer of household cleaning products, and disperses said products from its warehouse in the City of Canton, Madison County, Mississippi, which the above named products are consigned or transferred to a final destination outside the State of Mississippi. The average value of such goods at a given time is approximately \$390,000. Pursuant to §27-31-51 of Mississippi Code of 1972, as amended, applicant is eligible for the exemption granted by the above mentioned section.
4. Subject to approval of its Application for License by the Mississippi State Tax Commission, Applicant should be granted an exemption from ad valorem taxes for personal property in transit

through Mississippi when such personal property is consigned or transferred to a final destination outside the State of Mississippi. The exemption should become effective as of January 1, 2013 and should apply to ad valorem taxes due 2013 and thereafter, so long as Applicant complies with all provisions of Sections §27-31-51 through §27-31-61 of the Mississippi Code of 1972, as amended.

PRAYER

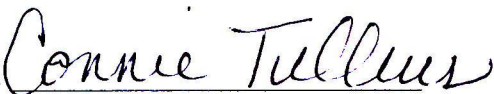
WHEREFORE, the Applicant, prays that the Board of Supervisors, enter a finding that the Applicant's personal property in transit through Mississippi to a final destination outside the State of Mississippi is exempt from ad valorem taxes pursuant to §21-31-51 et seq. of the Mississippi Code of 1972, as amended, subject to the approval of the Applicant's Application for License to operate a free port warehouse; that said exemption from ad valorem taxation shall be effective January 1, 2013, and shall apply to ad valorem taxes due for 2013 and thereafter, so long as Applicant continues to comply with all provisions of Sections §27-31-51 through §27-31-61 of the Mississippi Code of 1972, as amended; and that the Board of Supervisors approve this Application by an Order or Resolution entered in its minutes.

RESPECTFULLY SUBMITTED, THIS THE 26th DAY OF FEBRUARY, 2013.

SUN PINE CORPORATION

By: 

Attest:



**APPLICATION
FREE PORT WAREHOUSE
LICENSE**

*AS AUTHORIZED BY SECTION 27-31-51, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED*

NAME OF WAREHOUSE SUN PINE CORPORATION
 340 Barfield Street
 Canton, Mississippi

TYPE OF PROPERTY SHIPPED Manufacturer of Household Cleaning Products

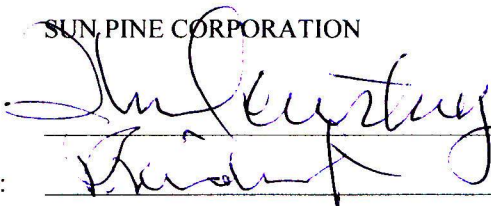
TOTAL VALUE OF PROPERTY \$ 367,787

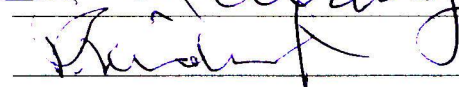
PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI 6.77%

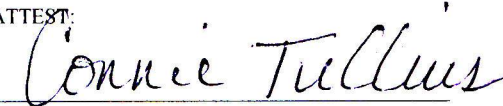
LOCATION-COUNTY: Madison County CITY: Canton

The applicant request that the governing authority approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application for exemption and has submitted the license fee. This information is true and correct as certified by the applicant. This application is submitted on the 26th day of February, 2013.

SUN PINE CORPORATION

By: 

Title: 

ATTEST:


**FREE PORT WAREHOUSE
REPORT OF INVENTORY
JANUARY 1, 2013**

Name of Warehouse SUN PINE CORPORATION

Location * City Canton MS County Madison

Mailing Address 340 Barfield Street 39046

- | | | |
|----|---|-------------------|
| 1. | Total value of personal property as of 1/1/2013. | <u>367,787.17</u> |
| 2. | Estimated percentage of personal property to be shipped within Mississippi. | <u>6.77%</u> |
| 3. | Amount of personal property to be assessed (Multiply Item 1 times Item 2). | <u>24,899.19</u> |

This report is prepared and filed under the terms and provision of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on the 26th day of February, 2013.

MAR 07 2013

By 

Title Agent for Sun-Pine
2/26/13

This report shall not be submitted later than March 31 of each year to the Tax Assessor.

FREE PORT WAREHOUSE
REPORT OF INVENTORY MOVEMENT
FOR PERIOD JANUARY 1, 2012 THROUGH DECEMBER 31, 2012

Name of Warehouse SUN PINE CORPORATION

Location * City Canton County Madison

Mailing Address 340 Barfield Street 39046

- | | | |
|----|---|----------------------|
| 1. | Total shipments of all personal property. | <u>14,444,940.24</u> |
| 2. | Total shipments within Mississippi. | <u>429,630.18</u> |
| 3. | Percentage of shipments within Mississippi. | <u>2.97%</u> |
| 4. | Amount of property subject to tax, 1/1/20____.
(# 3 x previous year Report of Inventory # 1) | _____ |
| 5. | Prior estimate (previous Report of Inventory #3) | _____ |
| 6. | Personal property to be back assessed.
(# 4 less # 5) | _____ |

This report is prepared and filed under the terms and provision of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on 26th day of February, 2013.

By 

Title Agent for Sun-Pine

2/26/13

MAR 07 2013

This report shall not be submitted later than March 31 of each year to the Tax Assessor.

RESOLUTION GRANTING EXEMPTION

FROM AD VALOREM TAXES

The Board of Supervisors, Madison County, Mississippi, this day considered the matter of granting a Freeport Exemption from ad valorem taxes on personal property consigned or transferred to its Freeport Warehouse for SUN PINE CORPORATION. The governing authority finds that the above named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the property to be exempted. The authority also finds that the property described in the application constitutes a Freeport Warehouse as described in Section §27-31-51 et seq., Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the State Tax Commission, a Freeport Warehouse exemption to the above taxpayer beginning January 1, 2013 and should apply to ad valorem taxes due for 2013 and thereafter, on the property described in the application.

Therefore the resolution to grant a Freeport Exemption to the above named enterprise is hereby approved by the Board of Supervisors, of Madison County, Mississippi as authorized by Section §27-31-51 et seq., Mississippi Code of 1972, as amended, on this the _____ day of _____, 2013.

Granting Authority

Name & Title

(SEAL)

Attest:

FINAL
RESOLUTION GRANTING EXEMPTION
FROM AD VALOREM TAXES

The Board of Supervisors of Madison County, Mississippi this day considered the matter of granting exemption for Freeport Warehouse from all ad valorem taxes on personal property consigned or transferred to its Freeport Warehouse for storage in transit to a final destination outside of the State of Mississippi for **SUN PINE CORPORATION**.

The governing authority finds that the State Tax Commission has certified that the applicant is eligible for exemption pursuant to §27-31-51 et seq., of the Mississippi Code of 1972, as amended.

This governing authority does hereby grant Freeport exemption to the above taxpayer to begin January 1, 2013, and should apply to ad valorem taxes due for 2013 and thereafter, so long as Applicant complies with all provisions of Sections §27-31-51 through §27-31-61 of Mississippi Code of 1972, as amended.

Therefore the resolution to a Freeport Exemption for the above named enterprise is hereby approved by the Board of Supervisors, Madison County, Mississippi as authorized by Sections 27-31-51 et seq., Mississippi Code of 1972, as amended, on this the _____ day of _____, 2013.

Granting Authority

Name & Title

(SEAL)

Attest: